

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile on Friday before closing with 0.44% gain at 21349 level. Banking index underperformed the benchmark index as it closed with 0.73% cut at 47491 level.
- India VIX closed with 0.36% cut at 13.70 level.
- Among Sectors NIFTYREALTY index performed better than the benchmark index as it closed with 2.55% gain while PSUBANK index underperformed as it closed with 0.69% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.74% and 1.04% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) closed with minor gain while US markets (DJIA) closed flat on Friday. Asian Markets are trading mixed today.

Intraday Market Outlook

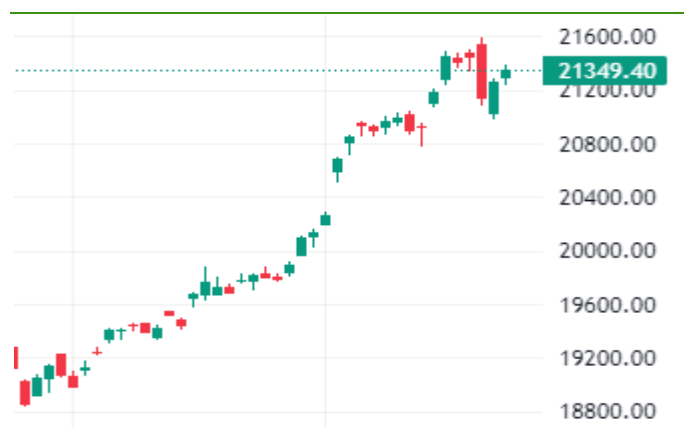
- Benchmark index is likely to trade range bound today. Index has support at 21250 - 21200 level and resistance at 21500 – 21550 level.
- Banking index is likely to trade in line with benchmark index today with support at 47200 - 47000 level and resistance at 47800 - 48000 level.
- MANAPPURAM has closed with bullish candlestick and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	21200	21250	21,349	21500	21550
BANK NIFTY	47000	47200	47,492	47800	48000

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Charts



Indices

INDEX	Close	% Change
CNX NIFTY	21,349	0.44%
BANK NIFTY	47,492	-0.73%
FINNIFTY	21,197	-0.60%
SENSEX	71,107	0.34%
VIX	13.71	-0.36%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	17,779	1.37%
NIFTY FMCG	55,101	0.54%
NIFTY IT	35,638	2.27%
NIFTY METAL	7,653	1.71%
NIFTYPHARM	16,394	0.96%
NIFTY RELATY	763	2.55%
NIFTY PSE	7,612	0.63%
NIFTYPTBA	24,485	-0.67%
NIFTYPSUBA	5,585	-0.69%
NIFTYMIDCA	45,095	0.73%
NIFTYSMLC	14,846	1.08%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-2828.94
DII	2166.72

Source: NSE

Market Breath (Nifty 50)

Advance	38
Decline	12
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	9,267,211
5 Days Average	10,206,113

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
MANAPPURAM	176.7	3.9%	Positive	168.1	172.4	175.0	179.3	181.9

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

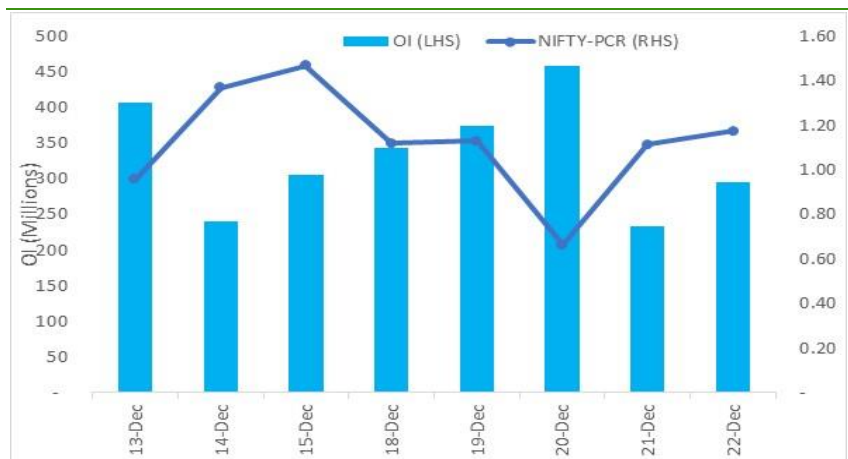
MANAPPURAM



DERIVATIVE SUMMARY

- For Weekly/Monthly (28 Dec), max OI addition was seen at 22500 call and 21300 put. Max OI is at 22000 call and 21000 put. For Monthly expiry (28 Dec), max OI addition was seen at 22500 call and 21300 put. Max OI is at 22000 call and 21000 put.
- Cumulative Nifty PCR stands at 1.18 (22 Dec 23) Vs 1.11 (21 Dec 23)
- Overall FII derivatives data is negative for Thursday (22 Dec 23)
- In Index futures, there was net addition in short side resulting in long exposure going down at 65.49% (22 Dec 23) Vs 66.62% (21 Dec 23). In Index options, there was net addition in call option - long side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (30 Nov Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	21349	47492
Max OI Call	22000	50000
Max OI Put	21000	45000
Max change in OI Call	22500	49000
Max change in OI Put	21300	45500
PCR (Cumulative)	1.18	0.88

Source: NSE, MNCL Research

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